COUNTRY: USA

INVESTMENT AMOUNT: USD 1,000 MILLION

COMPANY PROFILE: Uber Technologies Inc. is an American international transportation network company headquartered in San Francisco, California, USA. It is one of the fastest-growing sharing-economy companies with operations in 58 countries.

INVESTMENT PLANS IN INDIA: Uber Technologies Inc. plans to invest USD 1 billion in India, which would help its service reach one million daily rides by March 2016. The company is expanding service beyond the 27 cities in India in which it operates the largest number in any country outside of the United States. Uber has also launched its own auto-leasing subsidiary in India.

Uber set up a centre in Hyderabad at a cost of $50 million in February 2016 to provide all-day support experience for riders and driver-partners in India and also to improve product and operations, with a focus on providing support for incidents that require immediate attention.

Uber went from a headcount of 150 in early 2015 to 500 by the end of the year. In 2016, Uber Technologies' Indian unit will be hiring more than one employee a day as it seeks to double its workforce to 1,000 to support its expansion.